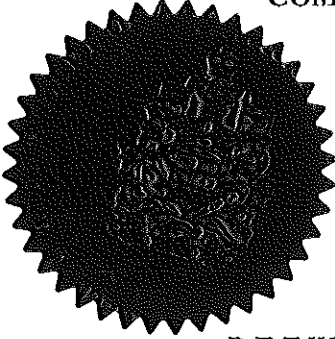


Court of Appeal File No.: M42068
Court of Appeal File No.: M42399
Court of Appeal File No.: M42404
Court of Appeal File No.: C56961
S.C.J. Court File No.: CV-12-9667-00CL

COURT OF APPEAL FOR ONTARIO

THE HONOURABLE MADAM) WEDNESDAY, THE
)
JUSTICE SIMMONS) 1ST DAY OF MAY, 2013

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED, AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF SINO-FOREST CORPORATION**



Court of Appeal File No.: M42068
Court of Appeal File No.: M42399
Court of Appeal File No.: M42404
Court of Appeal File No.: C56961
S.C.J. Court File No.: CV-11-431153-00CP

COURT OF APPEAL FOR ONTARIO

BETWEEN:

**THE TRUSTEES OF THE LABOURERS' PENSION FUND OF CENTRAL AND
EASTERN CANADA, THE TRUSTEES OF THE INTERNATIONAL UNION OF
OPERATING ENGINEERS LOCAL 793 PENSION PLAN FOR OPERATING
ENGINEERS IN ONTARIO, SJUNDE AP-FONDEN, DAVID GRANT and
ROBERT WONG**

Plaintiffs

- and -

**SINO-FOREST CORPORATION, ERNST & YOUNG LLP, BDO LIMITED
(formerly known as BDO MCCABE LO LIMITED), ALLEN T.Y. CHAN, W.
JUDSON MARTIN, KAI KIT POON, DAVID J. HORSLEY, WILLIAM E.
ARDELL, JAMES P. BOWLAND, JAMES M.E. HYDE, EDMUND MAK, SIMON
MURRAY, PETER WANG, GARRY J. WEST, PÖYRY (BEIJING)
CONSULTING COMPANY LIMITED, CREDIT SUISSE SECURITIES
(CANADA), INC., TD SECURITIES INC., DUNDEE SECURITIES
CORPORATION, RBC DOMINION SECURITIES INC., SCOTIA CAPITAL
INC., CIBC WORLD MARKETS INC., MERRILL LYNCH CANADA INC.,
CANACCORD FINANCIAL LTD., MAISON PLACEMENTS CANADA INC.,
CREDIT SUISSE SECURITIES (USA) LLC and MERRILL LYNCH, PIERCE,**

FENNER & SMITH INCORPORATED (successor by merger to Banc of America Securities LLC)

Defendants

Proceeding under the *Class Proceedings Act, 1992*

ORDER

THIS MOTION, made by the Moving Parties (Appellants) Invesco Canada Ltd., Northwest & Ethical Investments L.P., Comité Syndical National de Retraite Bâtirente Inc., Matrix Asset Management Inc., Gestion Férique and Montrusco Bolton Investments Inc. for directions on administrative matters including consolidating, expediting and seeking representative status on motions for leave to appeal and in the appeals thereof, was heard this day, at Osgoode Hall, 130 Queen St. West, Toronto, Ontario.

ON READING the motion record and factum of the Appellants and the motion record and factum of the responding parties, and on hearing the submissions of the lawyers for the Appellants and the responding parties,

1. **THIS COURT ORDERS** that all materials related to this motion, the motions for leave to appeal bearing Court of Appeal File No.: M42068 and M42399, the appeal in Court File No. C56961 and, if leave is granted, any appeal from the orders dated March 20, 2013 of the Honourable Mr. Justice Morawetz ("Settlement Approval Order" and "Representation Dismissal Order", Court of Appeal File No.: M42399), the order dated December 10, 2012 of the Honourable Mr. Justice Morawetz ("Sanction Order", Court of Appeal File No.: M42068) and the motions to quash the Appellants' Notice of Appeal (Court of Appeal File No.: C56961), may be served by electronic mail, and that proof of receipt of that electronic mail is not required to validate service and is hereby dispensed with for the purpose of filing the materials with the Court.

2. **THIS COURT ORDERS** that the motion for leave to appeal the Sanction Order shall be consolidated and heard together with the motion for leave to appeal the Settlement Approval Order and Representation Dismissal Order.
3. **THIS COURT ORDERS** that the motion to consolidate the hearing of the motions for leave to appeal and the related appeals, orally and before a panel of three judges, is dismissed.
4. **THIS COURT ORDERS** that the motion for leave to appeal the Settlement Approval Order and the Representation Dismissal Order shall be perfected by May 10, 2013, responding material shall be served by May 17, 2013 and reply factums, if any, shall be served by May 27, 2013.
5. **THIS COURT ORDERS** that the motions to quash the Appellants' Notice of Appeal shall be perfected by May 10, 2013 and responding materials shall be served by May 17, 2013.
6. **THIS COURT ORDERS** that the timelines for perfecting the appeal initiated by the Appellants' Notice of Appeal shall be suspended pending the result of the motions to quash such that time shall not run;
7. **THIS COURT ORDERS** that the motions for leave to appeal shall be listed for the week of June 24, 2013;
8. **THIS COURT ORDERS** that the motions to quash the Appellants' Notice of Appeal shall be heard on June 28, 2013. The moving party shall be permitted 30 minutes for argument and the responding party shall be permitted 20 minutes for argument.


9. **THIS COURT ORDERS** that the Appellants' motions for leave to act as the representative party for the purposes of any appeal and to expedite any appeals is reserved to the leave panel or the appeal panel.

10. **THIS COURT ORDERS** that the costs of this motion for directions is reserved to the panel hearing the motions for leave to appeal and the motions to quash the Appellants' Notice of Appeal.

ENTERED AT / INSCRIPT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUN 05 2013

PER / PAR: 805



SIMMONS, J.
Registrar. Court of Appeal for Ontario

Court of Appeal File No.: M42068
Court of Appeal File No.: M42399
Court of Appeal File No.: M42404
Court of Appeal File No.: C56961
Commercial Court File No.: CV-12-9667-00CL

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c. C-36, AS AMENDED,
AND IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF SINO-FOREST CORPORATION

Court of Appeal File No.: M42068
Court of Appeal File No.: M42399
Court of Appeal File No.: M42404
Court of Appeal File No.: C56961
Superior Court File No.: CV-10-414302CP

THE TRUSTEES OF THE LABOURERS' PENSION FUND OF CENTRAL
AND EASTERN CANADA, et al.

-and-

SINO-FOREST CORPORATION, et al.

Plaintiffs/Appellants

Defendants/Respondents

COURT OF APPEAL FOR ONTARIO

(Proceeding Commenced at Toronto)

ORDER

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Northwest & Ethical Investments L.P., Comité Syndical National de
Retraite Bâtiment Inc., Matrix Asset Management Inc., Gestion
Férique and Montrusco Bolton Investments Inc.